

## The Seychelles International Business Company (IBC)



A Seychelles IBC is an offshore company formed under the laws of Seychelles which is not permitted to engage in business from or within Seychelles, but is able to conduct businesses from any other country in the world. The IBC is exempt from any kind of taxation.

Typically, the IBC is incorporated as a private company limited by shares. In addition, the amount of the government fee paid upon the incorporation of the IBC remains as its fee for the life of the company. The Seychelles IBC can be incorporated within 24 hours and the registration process is simple and straightforward.

Some other features of the Seychelles IBC include:

- limited liability
- no paid up capital requirement
- no disclosure of beneficial owner and director/officer information)
- reasonable fixed annual fee (US\$100 + 7.5% tax)
- company name can be registered in any language
- bearer shares
- dual language allowed on the Memorandum and Articles of Association and on the Certificate of Incorporation

### About Seychelles

Seychelles is strategically placed between the major trade and manufacturing routes of Asia, Europe and Africa. Its location allows it to offer a unique

platform for investment into these significant global areas. Seychelles continues to grow and evolve as an offshore financial centre. Its comprehensive, up-to-date legislation and solid regulatory environment provides the right mix for the international business client. While the Seychelles legal system is based on civil law, its corporate and criminal legislation is based on English common law, thus making it a hybrid jurisdiction, unlike many of the other offshore financial centres.

Some of the reasons to include Seychelles as a jurisdiction in your tax, estate or wealth planning include:

- political and economic stability
- modern banking facilities
- a wide range of sophisticated products
- no exchange controls for international or other business
- workable and acceptable exchange of information programme
- favorable time zone (+4 GMT)
- modern communications network
- multilingual

### Uses of an IBC

IBCs are an efficient tool in wealth structuring, estate planning, and asset protection.

An IBC can be used for:

- asset protection and planning
- international trading
- investments
- consultancy and professional services
- securities dealing
- captive insurance
- single purpose trustee company
- ship registration
- intellectual property licensing

Should you have any questions or request for further information please contact:

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### **Corporate Structure of an IBC**

The management structure of a Seychelles IBC can be designed in accordance with the widest variety of requirements. The IBC is required to have only one director and one shareholder, and it allows for corporate bodies to fill either or those roles. Local residents may act as directors or shareholders of a Seychelles IBC, including in a nominee capacity. Meetings of a Seychelles IBC can be held anywhere. The company may maintain a bank account in Seychelles and there is no requirement to file or prepare audited accounts.

The use of an IBC is only limited by the imagination of the legal/professional advisor who is managing his client's particular needs.