

APPLEBY

ISLE OF MAN





ABOUT APPLEBY

APPLEBY IS ONE OF THE WORLD'S LEADING INTERNATIONAL LAW FIRMS. OUR GLOBAL TEAMS OF LEGAL SPECIALISTS ADVISE PUBLIC AND PRIVATE COMPANIES, FINANCIAL INSTITUTIONS AND PRIVATE INDIVIDUALS.

We are regularly recognised for our professionalism, integrity and excellence, and these are the values we pride ourselves on and are at the core of our business.

Appleby is a full service law firm providing comprehensive, expert advice and services across Corporate, Dispute Resolution, Property, Regulatory and Private Client and Trusts practice areas. We work with our clients to achieve practical solutions whether from a single location or across multiple jurisdictions.

We have offices in ten highly regarded, well-regulated global locations and practise the laws of eight jurisdictions. Our office locations include the key international jurisdictions of Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey, the Isle of Man, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong and Shanghai.

Our global presence enables us to provide comprehensive, multi-jurisdictional legal advice at the times most beneficial to our clients.



**“Appleby is a firm
that you can put your
complete trust in to
find a solution”**

Legal 500



**“Respected firm
with an unparalleled
global network”**

Chambers & Partners

ABOUT THE ISLE OF MAN

The Isle of Man is a leading international business centre renowned for its innovation, professionalism and long-standing policy of positive engagement with international initiatives and standards. The Isle of Man is a UK Crown Dependency located in the heart of the British Isles. The Island has a rich history and has its own democratically elected Parliament called Tynwald, which dates back more than 1,000 years to be the world's oldest continuous parliament. In addition, the Isle of Man has a stable and diverse economy with healthy economic growth. The Island has world-class connectivity with an excellent telecoms and power infrastructure which has benefited from hundreds of millions of pounds worth of public and private sector investment in recent years alongside a clear and simple taxation regime giving a broad range of practical advantages to those who operate internationally.

(Source: Finance Isle of Man.)

ABOUT APPLEBY ISLE OF MAN

Appleby is the largest and one of the longest established law firms in the Isle of Man with 10 partners and more than 30 lawyers. Our Isle of Man practice provides our corporate, institutional and private clients with a wide choice of services and jurisdictions, complementing our offshore UK offerings in Jersey and Guernsey. We are one of the only offshore firms on the island that has the ability to provide a bespoke team for each matter with expertise from across our global network of offices.

Appleby is ranked as a top tier firm across legal directories for our corporate and finance, dispute resolution, employment, insurance and pensions, eGaming, private client & trusts, property and shipping & aviation advice. As the leading international law firm in the Isle of Man, Appleby is praised for its capacity to handle "big ticket cases" (Chambers and Partners) and for its "ability to quickly grasp complex scenarios and to quickly and effectively identify workable and effective solutions to often unique problems" (The Legal 500).

WHY APPLEBY

- We have an unparalleled presence offshore. This means clients don't have to manage a large group of advisers for complex, multi-jurisdictional matters and projects
- We are an award winning team and have a track record of advising clients on the most complex and market leading deals and structures
- Our relationships with leading onshore firms are unrivalled which means clients access a truly cohesive approach to their matters that has both an onshore and offshore element
- We are the only law firm to have offices in all three Crown Dependencies
- We have a long-established reputation both locally and internationally
- We offer a personal, efficient and trusted service to our clients

ISLE OF MAN RECOGNITIONS

- Sophisticated international financial and professional sector
- Investor friendly government with easy access to decision makers
- Pro-business environment
- Advanced physical and legislative infrastructure
- Competitive corporation tax regime: 0%
- Personal income tax cap of GBP220,000
- Attractive package of incentives for foreign investors
- Very competitive base for high value manufacturing and services
- Physical space for expansion and freedom to flourish

AREAS OF PRACTICE

- Arbitration & Alternative Dispute Resolution
- Banking & Asset Finance
- Commercial Property
- Corporate Finance
- Dispute Resolution
- Employment
- Fintech
- Fraud & Asset Tracing
- Funds Disputes
- Funds & Investment Services
- Insolvency & Restructuring
- Insurance & Reinsurance
- Intellectual Property
- Islamic Finance
- Mergers & Acquisitions
- Online Gambling
- Private Client & Trusts
- Regulatory Advice
- Structured Finance
- Trust & Disputes

REPRESENTATIVE WORK

CORPORATE

TESCO STORES LIMITED

Advised Tesco Stores Limited on its acquisition of the Isle of Man's largest supermarket chain, and one of the island's major employers, Shoprite. Appleby fielded a multi-disciplinary team and advised on many different areas of law, including corporate & commercial law, liquor licensing laws, competition law and property law.

BRITISH AMERICAN TOBACCO

Appleby advised British American Tobacco Plc on its USD1.5 billion block trade of 436,851,457 ordinary shares of ITC Limited to institutional investors by way of an accelerated bookbuild process.

GRANT THORNTON

Appleby acted as Isle of Man and Guernsey counsel to Grant Thornton Advisors LLC on its combination with Grant Thornton Ireland's advisory and tax businesses, reported to be Britain's biggest ever accountancy takeover.

INTERNATIONAL FINANCIAL GROUP LIMITED

Appleby advised RL360 Life Insurance Company Limited on its acquisition of Isle of Man Assurance Limited's wealth book of business, which comprises approximately 1,900 life insurance policies.

SILVER POINT CAPITAL L.P

Appleby advised Silver Point Finance, as the sole lead arranger and lender, in connection with the amendment of its GBP500 million facilities with STG Partners, LLC's following its take-private acquisition of Momentive Global, Inc. (the maker of SurveyMonkey).

PENSION SUPERFUND CAPITAL

Appleby advised Pension SuperFund Capital on its acquisition of the entire issued share capital of STM Group PLC. The acquisition was structured as a court-sanctioned scheme of arrangement, which became effective on 31 October 2024 following regulatory approval in Malta and Gibraltar.

PRIVATE CLIENT & TRUSTS

PROFESSIONAL TRUSTEE

Appleby advised the settlor of a trust worth GBP150 million with a complex internal structuring of his assets.

PRIVATE INDIVIDUALS

Appleby advised an international humanitarian charity with annual income of approx. GBP290 million.

HIGH NET WORTH INDIVIDUALS

Appleby advised a beneficiary of two IoM law discretionary family trusts in relation to the application by the trustee for the blessing of a momentous decision to split two trusts between three siblings.

COMMERCIAL PROPERTY

FORT ANNE HOLDINGS LIMITED

Appleby acted for the seller of Fort Anne, one of the largest office complex buildings on the Isle of Man.

THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED (RBSI)

Appleby acted for RBSI in connection with the court-sanctioned transfer scheme of a book of deposit-taking business, which included an extensive portfolio of mortgages of Isle of Man properties. Our role included advising on the idiosyncrasies of security over Isle of Man property and assisting with numerous registrations in different registries after the transfer became effective to ensure the continued validity of the mortgages.

FRASERS GROUP

Appleby acted for Frasers Group, a retail, sport and IP group with a total revenue of GBP5.5 billion in 2023, and provided advice in relation to its freehold premises in the Isle of Man, including the drafting and negotiation of new leases.

REPRESENTATIVE WORK

DISPUTE RESOLUTION

MOORGATE INDUSTRIES UK LIMITED

Appleby represented Moorgate Industries UK Limited in relation to the high profile, very high value cross-border liquidation of Global Steel Holdings Limited. Appleby successfully overturned a decision by the liquidators not to pay an interim distribution in a landmark judgment considering novel points of law from an Isle of Man perspective.

LAMBERT SMITH HAMPTON GROUP LIMITED

Appleby acted for Lambert Smith Hampton Group Limited in relation to proceedings that have been brought against the Department of Infrastructure, the Treasury and LSH concerning a bidding process for the development project in the Isle of Man.

PRIVATE TRUST COMPANY

Appleby acted for a private trust company in proceedings brought by the settlor's widow for a distribution of 1/3 of the GBP200 million trust fund.

RECEIVERS OF KING GAMING LIMITED/ CHAMPION TECH LIMITED

Appleby acted for the receivers appointed over King Gaming Limited/ Champion Tech Limited. It is a high profile and sensitive matter with ongoing criminal investigations.

GORDON WILSON AS RECEIVER AND MANAGER OF MONTEPELIER (TRUST AND CORPORATE) SERVICES LIMITED

Appleby acted as lead counsel to the Court appointed manager and receiver of a local trust and corporate service provider following litigation brought by the local regulator. Appleby has advised on a wide range of matters relating to the client's appointment in circumstances where the directors of the company are taking an aggressive stance amid allegations of substantial wrongdoing.

COMPLEX CROSS BORDER LIQUIDATION

Appleby acted on behalf of the Liquidators of several BVI and Isle of Man companies in a complex liquidation that involves contentious hearings in London, the Isle of Man, BVI, and the Marshall Islands. This is, by any standards, an extremely complex liquidation in which there continue to be hard fought commercial court proceedings in multiple jurisdictions.

EMPLOYMENT

INTERNATIONAL GAMING COMPANY

Appleby represented an International Gaming Company in relation to a high profile set of Tribunal proceedings for constructive dismissal.

CROGGA ENERGY LIMITED

Appleby acted for Crogga Energy Limited in defence of a claim brought by the company's former CEO, the Claimant, for deferred salary together with a significant uplift said to be owed on the deferred amount.

RL360

Appleby acted as Isle of Man counsel for RL360 in relation to a complex Employment Tribunal claim brought against it by a former employee. Appleby continues to act in relation to High Court Proceedings brought against the Isle of Man Constabulary which arise out of the Tribunal proceedings which were dismissed in late 2022. Related High Court proceedings continued and were finally struck out as being an abuse of process in February 2024 bringing a successful end to the long-running dispute.

KEY CONTACTS



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ABOUT APPLEBY GLOBAL

Appleby is one of the world's leading international law firms. Our global teams of legal specialists advise public and private companies, financial institutions and private individuals. We are a full service law firm providing comprehensive, expert advice and services across corporate, dispute resolution, property, regulatory and private client and trusts practice areas. We work with our clients to achieve practical solutions whether from a single location or across multiple jurisdictions. We have offices in ten highly regarded, well-regulated global locations and practise the laws of eight jurisdictions. Our office locations include the key international jurisdictions of Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey, Isle of Man, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong and Shanghai. Our global presence enables us to provide comprehensive, multi-jurisdictional legal advice at the times most beneficial to our clients. We are regularly recognised for our professionalism, integrity and excellent client service, and these are the values we pride ourselves on and are at the core of our business.

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