

APPLEBY

BRITISH VIRGIN ISLANDS





## ABOUT APPLEBY

APPLEBY IS ONE OF THE WORLD'S LEADING INTERNATIONAL LAW FIRMS. OUR GLOBAL TEAMS OF LEGAL SPECIALISTS ADVISE PUBLIC AND PRIVATE COMPANIES, FINANCIAL INSTITUTIONS AND PRIVATE INDIVIDUALS.

We are regularly recognised for our professionalism, integrity and excellence, and these are the values we pride ourselves in and are at the very core of our business.

We are a full-service law firm providing comprehensive, expert advice and services across Corporate, Finance, Dispute Resolution, Real Estate, Regulatory and Private Client and Trusts practice areas. We work with our clients to achieve practical solutions whether from a single location or across multiple jurisdictions and time zones.

Through Appleby Global Services, Appleby provides a range of administration, reporting and fiduciary services focused on corporate structures. Our dedicated teams of experienced professionals work closely with our legal specialists to provide our clients with an integrated legal and corporate administration offering.

We have offices in eleven highly regarded, well-regulated global locations, practicing the laws of eight jurisdictions. Our office locations include the key international jurisdictions of Bermuda, the British Virgin Islands, the Cayman as well as the in Islands, Guernsey, Isle of Man, Jersey, Mauritius, and the Seychelles, international financial centres of Hong Kong, Shanghai and Shenzhen.

Our global presence enables us to provide comprehensive, multi-jurisdictional legal advice at the times most beneficial to our clients.



**“Appleby has a strong group of lawyers with world-class capabilities”**

**“Appleby combine technical transactional knowledge with practical, solution-oriented advice. Their responsiveness and their understanding of market practices make them a highly valued partner ”**

**“The Appleby team works on huge mandates and delivers exceptional service ”**

**Chambers Global 2026**



## ABOUT THE BRITISH VIRGIN ISLANDS – A WORLD LEADING INTERNATIONAL FINANCIAL CENTRE

### KEY SECTORS

**International Business & Corporate Services:** The BVI is one of the world's most significant hubs for the incorporation of companies, with more than 417,000 active BVI Business Companies supporting global trade, investment and wealth structuring. These vehicles are trusted by investors across Asia, Latin America and Europe for their flexibility, tax neutrality and reliability.

**Financial & Professional Services:** A sophisticated cluster of legal, fiduciary, accounting and corporate service providers forms the backbone of the jurisdiction's international business and finance centre. This sector generates three fifths of government revenues and employs thousands of skilled professionals, underpinning the BVI's global reputation for excellence.

**Banking & Finance:** The BVI's banking sector, comprises six licensed banks which serve both domestic and offshore clients. Strong regional institutions, digital innovation and stable capitalisation reinforce the BVI's standing as a secure and well-regulated banking environment.

**Investment Funds & Securities Business:** Robust legislation and regulatory oversight support investment managers, advisors, custodians and fund structures. The Securities and Investment Business Act creates an efficient and investor friendly environment for cross border capital flows.

**Insurance & Risk Solutions:** The BVI's insurance sector is built on modern frameworks that ensure strong governance, reporting transparency and regulatory compliance making it an ideal jurisdiction for insurers and captives seeking stability and efficiency.

**Digital Assets & Fintech:** The BVI is a recognised leader in digital finance. Industry wide innovation, coupled with strong regulatory pathways such as the VASP regime, enables businesses to establish and scale blockchain and digital asset projects with confidence.

**Dispute Resolution:** The BVI has earned a global reputation as a world class disputes jurisdiction, offering sophisticated, reliable and commercially astute mechanisms for resolving high value, cross border conflicts. In addition to having the benefit of the well-respected BVI International Arbitration Centre, and a significant cadre of high quality international arbitrators, the BVI was the first Member State or Territory of the Eastern Caribbean Supreme Court to establish a Commercial Court, with its apex Court being the Privy Council. Appleby has practised in the Commercial Court from the day that it was established.



## KEY STRENGTHS

**Global Reach:** BVI structures hold an estimated USD1.4 trillion in assets equivalent to 1.5% of global GD demonstrating remarkable international impact. The jurisdiction serves as a conduit for cross border investment, with the majority of its business originating from Asia Pacific and Latin America.

**Strong, Credible Regulation:** The Financial Services Commission ensures the BVI meets the highest international standards, including those set by the IMF, OECD and FATF. Its responsive, transparent and globally aligned framework supports trust and long term stability.

**Political Stability & Legislative Agility:** Cross party political unity ensures the jurisdiction can rapidly pass legislation that protects and advances the financial services industry.

**Professional Expertise:** The BVI benefits from a highly skilled workforce spanning law, finance, fintech, compliance and corporate administration offering world class service to clients across continents.

**Innovation & Future Focused Growth:** The BVI's leadership in digital assets, green finance, restructuring and complex cross border transactions continue to drive global confidence and future ready business solutions.

The BVI's combination of global connectivity, modern regulation, and a long standing reputation for reliability continues to set it apart as a premier jurisdiction for international business. Whether for corporate structuring, fund establishment, digital asset ventures, or cross border investment, the BVI remains a resilient, forward looking and strategically advantageous centre for clients worldwide.



## APPLEBY IN THE BRITISH VIRGIN ISLANDS

At Appleby (BVI) Limited, our global presence enables us to provide timely and comprehensive legal advice at the time most critical to our clients. This includes providing British Virgin Islands (BVI) law advice to clients in the Asian, North and South American, Caribbean and European time zones. We have been operating in the BVI since 2004, making us one of the first of the international law firms to establish a practice in the BVI, therefore having the longevity and depth of experience to make a difference for our clients.

Many of our BVI qualified lawyers have experience working in onshore financial centres or on the ground in the BVI, ensuring that they have both commercial expertise and an awareness of the nuances affecting the practice of BVI law. Our global team approach ensures that all team members benefit from this collective shared experience, when dealing with the spectrum of cross-border transactions and high-profile matters that we advise upon.

We work regularly alongside onshore law firms based in all the major financial centres including London, New York, Miami, Los Angeles, San Francisco, Silicon Valley, Dublin, Dubai, Hong Kong, Shanghai and Singapore.

We advise a wide variety of foreign Governments, High Net Worth Individuals and local and international organisations including a large number of FTSE 100 and Fortune 500 companies on every aspect of BVI corporate and commercial law, with particular expertise and focus on mergers and acquisitions, corporate restructurings, joint ventures and capital markets.

We have appeared in many of the most significant transactions and disputes in the British Virgin Islands.

We regularly provide assistance to our clients in the following practice areas:

- Banking & Asset Finance
- Capital Markets
- Corporate Real Estate & Asset
- Finance
- Derivatives
- Joint Ventures
- Islamic Finance
- Listing Services
- Mergers & Acquisitions
- Private Client & Trusts
- Regulatory
- (Re)Insurance
- Redomiciling companies to and from the BVI
- Structured Finance
- Technology & Innovation
- Commercial Litigation
- Fraud & Asset Tracing
- Insolvency & Restructuring
- Arbitration & Alternative Dispute
- Resolution

# REPRESENTATIVE WORK

## CORPORATE

### APOLLO CAPITAL MANAGEMENT L.P.

Acting as BVI Counsel for Apollo Capital Management, L.P. and its affiliates ("Apollo") in relation to the issuance of USD250m 9.75% Senior Secured Notes due 2028 (the "Issuance") by NCL Corporation Ltd. ("NCL") to Apollo, secured by first-priority interests in shares of certain of NCL's subsidiaries, material intellectual property and two private islands. NCL intends to use the proceeds from the Issuance for general corporate purposes. Management, the Apollo Funds also agreed to purchase up to USD650m in senior secured notes at NCLH's option.

### SHIFT4 PAYMENTS LLC

Acting for Shift4 (NYSE: FOUR) on its USD575m cash and share acquisition of Finaro, an international online merchant acquiring bank and payments provider, supporting Shift4's global expansion and enhanced cryptocurrency and international payments capabilities.

### ORION RESOURCE PARTNERS LP (ORION)

Advised on a multi faceted project financing for SVRE Holdings Ltd. to develop the Serra Verde Rare Earth Project in Goiás, Brazil, supporting a 24 year operation expected to produce 7,000 tonnes of rare earth concentrates annually. In particular, Appleby BVI advised Orion in connection with a landmark USD1.8bn public private partnership (the Orion Critical Mineral Consortium) jointly established by Orion, the U.S. International Development Finance Corporation (DFC) and Abu Dhabi-based sovereign wealth fund, ADQ.

### WILMINGTON SAVINGS FUND SOCIETY, FSB

Acting as BVI, Bermuda Counsel for Wilmington Savings Fund Society, FSB, as agent and trustee, on the USD3.8bn Digicel restructuring implemented through Bermuda schemes of arrangement, involving the equitization and refinancing of debt that reduced the group's funded indebtedness by USD1.7bn.

## REGULATORY

### BREWCORP V. BVI FINANCIAL SERVICES COMMISSION

Bringing Judicial Review proceedings against the FSC in relation to the decision to issue notices under Section 32 of the BVI Financial Services Commission Act 2001.

### JTC PLC

Acted for JTC PLC on its USD110m cross border acquisition of FFP, a leading BVI based fiduciary and governance services provider. The transaction required extensive due diligence and regulatory clearances; and supports JTC's strategy to expand its global governance services platform and strengthen its market position in the British Virgin Islands.

# REPRESENTATIVE WORK

## DISPUTE RESOLUTION

### CONVOY COLLATERAL V. BROAD IDEA

Succeeding at every level of the Court system, and before the Privy Council, on the question of whether or not the Court has jurisdiction to grant injunctive relief against a person that is not otherwise subject to the jurisdiction of the Court. This decision is also now the leading commonwealth authority on the juridical basis upon which freezing injunctions are granted.

### SIAN PARTICIPATION CORP V. HALIMEDA INTERNATIONAL

Succeeding at every level of the Court system, and before the Privy Council, on a dispute relating to a USD200m debt, and establishing the principle that winding up petitions will not be dismissed unless there is a genuine and substantial dispute merely because of the existence of an arbitration agreement.

### PENULTIMATE INVESTMENT HOLDINGS LIMITED

Acting on behalf of a holding company within the group holding the Daily Telegraph, in defending winding up proceedings arising out of an alleged USD1bn debt.

### TETHYAN COPPER V. PAKISTAN INTERNATIONAL AIRLINES

Acting on behalf Pakistan International Airlines, in successfully defending it from attempts to enforce a USD5.976bn investment treaty arbitration award against its assets, and obtaining the discharge of provisional charging orders on jurisdictional, procedural and on public international law grounds.

## REAL ESTATE

### BRITISH VIRGIN ISLANDS REAL ESTATE TRANSACTIONS

Acting for several institutions and high-net-worth individuals in relation to the sale and purchase of real estate in the British Virgin Islands, including transactions involving property on Mosquito Island and Great Camanoe.

### FIRST QUANTUM MINERALS LTD (FQM)

Advising First Quantum Minerals Ltd. on its proposed offering of USD750 million aggregate principal amount of senior unsecured notes, guaranteed by certain subsidiaries, with proceeds to be used in connection with a concurrent tender offer for existing 6.875% senior notes due 2027.

## PRIVATE CLIENT & TRUST

### ACSL V. CITCO TRUSTEES

Acting on behalf of successor trusts, in bringing claims against an earlier trustee relating to investment management decisions, involving significant issues relating to the scope of exculpation and indemnity clauses.

## KEY CONTACTS



ANDREW WILLINS KC  
Managing Partner | Practice Group  
Head Dispute Resolution  
+1 284 393 5323  
awillins@applebyglobal.com



SHANA SIMMONDS-LEWIS  
Partner | Practice Group Head  
Corporate  
+1 284 393 5325  
ssimmonds@applebyglobal.com



## ABOUT APPLEBY GLOBAL

Appleby is one of the world's leading international law firms. Our global teams of legal specialists advise public and private companies, financial institutions and private individuals. We are a full service law firm providing comprehensive, expert advice and services across corporate, dispute resolution, property, regulatory and private client and trusts practice areas. We work with our clients to achieve practical solutions whether from a single location or across multiple jurisdictions. We have offices in ten highly regarded, well-regulated global locations and practise the laws of eight jurisdictions. Our office locations include the key international jurisdictions of Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey, Isle of Man, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong, Shanghai, and Shenzhen. Our global presence enables us to provide comprehensive, multi-jurisdictional legal advice at the times most beneficial to our clients. We are regularly recognised for our professionalism, integrity and excellent client service, and these are the values we pride ourselves on and are at the core of our business.

Jayla Place  
Wickhams Cay 1  
PO Box 3190  
Road Town  
Tortola  
VG 1110  
British Virgin Islands

T: +1 284 393 4742  
E: [bvi@applebyglobal.com](mailto:bvi@applebyglobal.com)

This publication is for general guidance only and does not constitute definitive advice.

© Appleby Global Group Services Limited 2026.

[applebyglobal.com](http://applebyglobal.com)