



CAPABILITY STATEMENT

CROWN DEPENDENCIES

FUND FINANCE

The Fund Finance team are widely recognised as leaders in the sector and have advised on a variety of different financing structures involving funds ranging from a hundred million, to billions of dollars in subscriber commitments. With the number of fund financing products increasing and fund structures becoming increasingly more bespoke, our experienced Fund Finance experts advise banks and finance providers in the development of sophisticated financing solutions.

In addition to our capability in the Crown Dependencies our global network of offices allows us to bring this expertise to our clients in all the jurisdictions in which we operate.

In conjunction with our banking and finance expertise we also advise fund manager clients in relation to their procurement of fund finance and have significant experience in acting for borrowers as well as lenders.

The team has unparalleled experience and expertise in developing deal structures enabling them to focus quickly on potential areas of concern, negotiate effective solutions in an efficient and commercial manner, and facilitate the seamless closing of deals.

The team has advised on subscriptions, NAV, hybrid and asset-backed facilities across numerous structures including:

- Multiple fund and collateral structures,
- Partnerships and corporate vehicles as borrowers and guarantors, and
- Multi-currency facilities and multiple loan tranches with multiple levels of collateral.



"I have been very impressed with them. They do whatever it takes to make the transaction run smoothly for you."

- Chambers & Partners

REPRESENTATIVE WORK

ING BANK N.V.

Appleby acted as Jersey counsel to ING Bank N.V in connection with capital call facilities advanced to two Jersey based property funds managed by a leading real estate fund manager focusing on logistics and light industrial properties located across Europe.

The total commitments across the two facilities were in the region of EUR200M and the combined committed capital across the two funds is expected to be in excess of EUR600M on final close during 2019.

LLOYDS
CORPORATE
MARKETS PLC

Appleby acted as Guernsey counsel to Lloyds Bank Corporate Markets plc, leading a syndicate in respect of committed facilities of up to € 1.6 billion, together with accordion facilities of up to € 3.4 billion, made available to 11 Guernsey based funds.

BANK OF AMERICA
MERYL LYNCH

Appleby acted as Jersey counsel to Bank of America Meryl Lynch in connection with the accession of a new Jersey fund company to a USD 1 billion hybrid umbrella facility for one of the world's leading private multi-asset alternative investment firms with over USD 100 billion AUM globally.

BARCLAYS BANK
PLC

Appleby acted as Guernsey counsel for Barclays Bank plc in providing a facility to a Guernsey based borrower. Certain Guernsey funds in turn provided a parallel facility to the same borrower for it to satisfy its liabilities to Barclays. The borrower then assigned the rights to the parallel facility to Barclays as security (effectively amounting to a payment guarantee from the Guernsey funds).

FOR MORE INFORMATION PLEASE CONTACT:

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