



CAPABILITY STATEMENT

CROWN DEPENDENCIES

REGULATORY & COMPLIANCE

Appleby advises many banks, financial services businesses, corporate service providers and other regulated businesses on regulatory law and compliance issues. We have extensive experience advising on the licencing requirements and related applications for deposit-taking, funds services business, insurance business, investment business, money service business and trust company business carried on in, or from within, the Crown Dependencies of Jersey, Guernsey and the Isle of Man.

We regularly advise on complex change management projects, operational platforms, policies and procedures ensuring regulatory compliance throughout. This may include the movement of accounts, employees and services from one jurisdiction to another while maintaining product provision on a cross-jurisdictional basis.

We are experts in regulation and compliance across the Crown Dependencies. We have advised providers of cross-border financial services on comparative local regulatory requirements, situs issues and outsourcing. We have constructive relationships with local regulators and tax authorities and are well acquainted with local nuances of interpretation and application of regulation and codes of practice. Capitalising on these constructive relationships with local regulators, we have also helped clients with contentious regulatory issues, investigations, sanctions and remediation of regulatory breaches.

We also advise banks and financial services businesses on contingency planning for the purposes of preparing bank recovery and resolution plans and other regulatory or legislative changes. We have extensive expertise and have advised on the creation of bank resolution legislation for implementation across the Crown Dependencies.



“They did a phenomenal job. They worked around the clock where necessary and provided accurate and precise information and advice.

We really enjoyed working with them, it was a very cohesive team and a very well run file.”

- Chambers & Partners

REPRESENTATIVE WORK

INTERNATIONAL
BANKING AND
FINANCIAL SERVICES
GROUP

MULTI-
JURISDICTIONAL
PRIVATE BANK

MULTINATIONAL
INSURANCE
COMPANY

CORPORATE SERVICE PROVIDER

Appleby acted in relation to the regulatory issues arising from identifying that one of their directors had committed multiple frauds, through the investigation process including liaison with the GFSC, the subsequent remediation process and ultimately the enforcement action taken against the company.

This was one of the most high profile enforcement actions taken by the GFSC as it followed on from the prohibition order and conviction of the director who had perpetrated the frauds. Appleby provided strategic guidance to the client and secured a favourable settlement deal with the regulator.

FOR MORE INFORMATION PLEASE CONTACT:

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