



Isle of Man



Moderate impact

Development	Possible impact	Action required
<p>The Isle of Man has recently consulted on legislation which seeks to ensure compliance with international AML/CFT requirements.</p> <p>The Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Bill 2017 provides the IOM Gambling Supervision Commission (GSC) with powers to, (inter alia):</p> <ul style="list-style-type: none"> – oversee and supervise compliance with AML/CFT legislation – restrict online gambling and casino licences and activities for AML/CFT reasons (until such recommendations or guidance is followed) <p>Similarly, the amendments to the Casino (Amendment) Bill 2017 provide that casino licences can be revoked where there is non-compliance with AML/CFT legislation.</p>	<p>Both the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Bill 2017 and the Casino (Amendment) Bill 2017 are to be laid before Tynwald (the Island’s Parliament) for signing in January 2018 and will come into force by way of appointed day order.</p> <p>The implementation of both the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Bill 2017 and the Casino (Amendment) Bill 2017 will enable the Isle of Man to meet the international obligations required of the Island and the GSC.</p>	<p>Anyone who is the holder of a licence to conduct gambling activities in the Isle of Man needs to ensure that they comply with the relevant AML/CFT legislation and the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Bill 2017 once in force.</p>



Cyprus

Estonia

Germany

Isle of Man

The Netherlands

Northern Ireland

United Kingdom

Ukraine

Further detail

More information about the **Gambling Bill 2017** and amendments to the **Casino Bill 2017** are available.

Contact



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