



CAPABILITY STATEMENT

CROWN DEPENDENCIES

MERGERS & ACQUISITIONS

Our corporate teams in Jersey, Guernsey and Isle of Man have extensive experience in acting on all aspects of both cross border and domestic M&A transactions. Our teams continue to be mandated on a full spectrum of transactions ranging from public, high value cross border transactions for blue-chip private equity and venture capital managers, sovereign wealth fund and international investment bank clients to high profile transactions in the financial services and retail sectors in each respective domestic market for locally focused clients.

Our teams' have a track record of providing holistic commercial and legal advice either as lead counsel or in conjunction with onshore counsel in relation to MBOs, IPOs, joint ventures, schemes of arrangement and private equity investments.

Independent market observers and legal directories consistently recognise and rank our corporate teams in Jersey, Guernsey and Isle of Man as among the leading teams for M&A in our respective jurisdictions.

Appleby's extensive expertise in the Crown Dependencies in regulatory and financial services, employment law (including employee share option schemes) and insolvency and restructuring complements our offering when advising clients on M&A. Our extensive presence in the Crown Dependencies and other key international financial centres allows us to offer a global perspective and expertise in this area.



"They did a phenomenal job. They worked around the clock where necessary and provided accurate and precise information and advice. We really enjoyed working with them, it was a very cohesive team and a very well run file."

- Chambers & Partners

REPRESENTATIVE WORK

KENNEDY WILSON  
EUROPE REAL  
ESTATE PLC

Appleby's Jersey Office advised LSE listed Kennedy Wilson Europe Real Estate plc on its takeover by NYSE-listed Kennedy-Wilson Holdings, Inc. The takeover valued Kennedy Wilson Europe Real Estate plc's issued share capital at GBP1.44 billion and was implemented by a members scheme of arrangement in Jersey. Following the takeover the combined Kennedy Wilson group had an estimated USD18 billion assets under management with its focus on multifamily and commercial properties located in the Western U.S., UK, Ireland, Spain, Italy and Japan.

The Appleby team advised Jersey incorporated Kennedy Wilson Europe Real Estate plc with all Jersey law aspects of the scheme of arrangement including on the implications of the scheme of arrangement on its regulatory status in Jersey.

PALATINE  
PRIVATE EQUITY  
LLP

Appleby's Isle of Man and Jersey offices (in addition to our British Virgin Islands and Cayman Islands offices) acted as legal counsel to Palatine Private Equity LLP on its investment in SMP Partners.

The investment was in support of a management buyout as part of a planned leadership succession process.

Palatine Private Equity are a regional mid-market private equity firm with a very strong and successful track record. SMP Partners is a leading, independent, international corporate services provider.

MANX TELECOM

Appleby advised the second Basalt Infrastructure Partners fund on its recommended takeover of London-listed Manx Telecom plc (MT) by way of an Isle of Man scheme of arrangement. The deal valued MT at approximately GBP 255.9 million.

MT is the Isle of Man's leading communication solutions provider, which owns and operates the vast majority of fixed and mobile telecommunications infrastructure on the island. Basalt is an infrastructure equity investment fund focusing on investments in the key sectors of energy, transportation, telecommunication and utility assets across Europe and North America.

NYX GAMING  
GROUP

The scheme involved the purchase of all the ordinary shares in NYX Gaming Group Limited, a Guernsey company listed on the Toronto Stock Exchange, in cash by Scientific Games Corporation. The scheme was approved at a shareholder meeting on Wednesday 20 December 2017 and was subsequently granted by order of the Royal Court on 5 January 2018.

This was a transaction which utilised Guernsey's scheme of arrangement provisions. A significant shareholder considered opposing the scheme and accordingly commercial considerations and negotiations were a major aspect of the work surrounding the transaction.

FOR MORE INFORMATION PLEASE CONTACT:

JERSEY



**JAMES FOX**  
Group Partner  
+44 (0)1534 818  
jfox@applebyglobal.com



**JAMES GAUDIN**  
Partner  
+44 (0)1534 818 337  
jgaudin@applebyglobal.com



**ANDREW WEAVER**  
Partner  
+44 (0)1534 818 230  
aweaver@applebyglobal.com

GUERNSEY



**JEREMY BERCHEM**  
Group Partner\*  
+44 (0)1481 755 601  
jberchem@applebyglobal.com



**WENDY BENJAMIN**  
Group Partner\*  
+44 (0)1481 755 603  
wbenjamin@applebyglobal.com



**NICOLE SORBIE**  
Associate\*  
+44 (0)1534 818  
nsorbie@applebyglobal.com

ISLE OF MAN



**FAYE MOFFETT**  
Partner  
+44 (0)1624 647 631  
fmoffett@applebyglobal.com



**KYLE SUTHERLAND**  
Partner  
+44 (0)1624 647 653  
ksutherland@applebyglobal.com



**GARRY MANLEY**  
Partner  
+44 (0)1624 647 623  
gmanley@applebyglobal.com

\* not admitted in Guernsey