



CAPABILITY STATEMENT

CROWN DEPENDENCIES

MERGERS & ACQUISITIONS

Our corporate teams in Jersey, Guernsey and Isle of Man have extensive experience in acting on all aspects of both cross border and domestic M&A transactions. Our teams continue to be mandated on a full spectrum of transactions ranging from public, high value cross border transactions for blue-chip private equity and venture capital managers, sovereign wealth fund and international investment bank clients to high profile transactions in the financial services and retail sectors in each respective domestic market for locally focused clients.

Our teams' have a track record of providing holistic commercial and legal advice either as lead counsel or in conjunction with onshore counsel in relation to MBOs, IPOs, joint ventures, schemes of arrangement and private equity investments.

Independent market observers and legal directories consistently recognise and rank our corporate teams in Jersey, Guernsey and Isle of Man as among the leading teams for M&A in our respective jurisdictions.

Appleby's extensive expertise in the Crown Dependencies in regulatory and financial services, employment law (including employee share option schemes) and insolvency and restructuring complements our offering when advising clients on M&A. Our extensive presence in the Crown Dependencies and other key international financial centres allows us to offer a global perspective and expertise in this area.



"They did a phenomenal job. They worked around the clock where necessary and provided accurate and precise information and advice.

We really enjoyed working with them, it was a very cohesive team and a very well run file."

- Chambers & Partners

REPRESENTATIVE WORK

LEADING GLOBAL PRIVATE EQUITY FIRM

Advised leading global private equity firm in Jersey, Isle of Man and Mauritius on its take private of JSE and SEM listed Jersey incorporated Atlantic Leaf Properties Limited implemented by a members scheme of arrangement in Jersey

ISSA BROTHERS AND TDR CAPITAL LLP

Advised a consortium of the Issa brothers and TDR Capital in its successful GBP6.8 billion bid to acquire the Asda Group from Walmart.

IFGL

Appleby advised International Financial Group Limited, the owner of the RL360, RL360° Services and Ardan brands, on its £259 million acquisition of a 76% stake in Friends Provident International Limited (FPIL). FPIL is an international life assurance company with more than 35 years of experience providing savings, investment and protection products to customers across the globe, with a particular expertise in Asia and the Middle East. The newly-combined financial services group employed over 700 staff and administered assets of £17 billion for over 230,000 customers (based on figures as at 31 December 2019).

RDI REIT PLC

Appleby Isle of Man, Jersey and BVI advised SOF-12 Cambridge BidCo Limited, a new company owned by Starwood Funds, on its recommended cash offer for the entire issued and to be issued share capital of RDI REIT PLC. The acquisition, which was implemented by means of an Isle of Man law governed scheme of arrangement, valued the entire issued and to be issued share capital of RDI REIT at approximately £467.9 million, on a fully-diluted basis.

NYX GAMING GROUP

The scheme involved the purchase of all the ordinary shares in NYX Gaming Group Limited, a Guernsey company listed on the Toronto Stock Exchange, in cash by Scientific Games Corporation. The scheme was approved at a shareholder meeting on Wednesday 20 December 2017 and was subsequently granted by order of the Royal Court on 5 January 2018.

This was a transaction which utilised Guernsey's scheme of arrangement provisions. A significant shareholder considered opposing the scheme and accordingly commercial considerations and negotiations were a major aspect of the work surrounding the transaction.

FOR MORE INFORMATION PLEASE CONTACT:

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