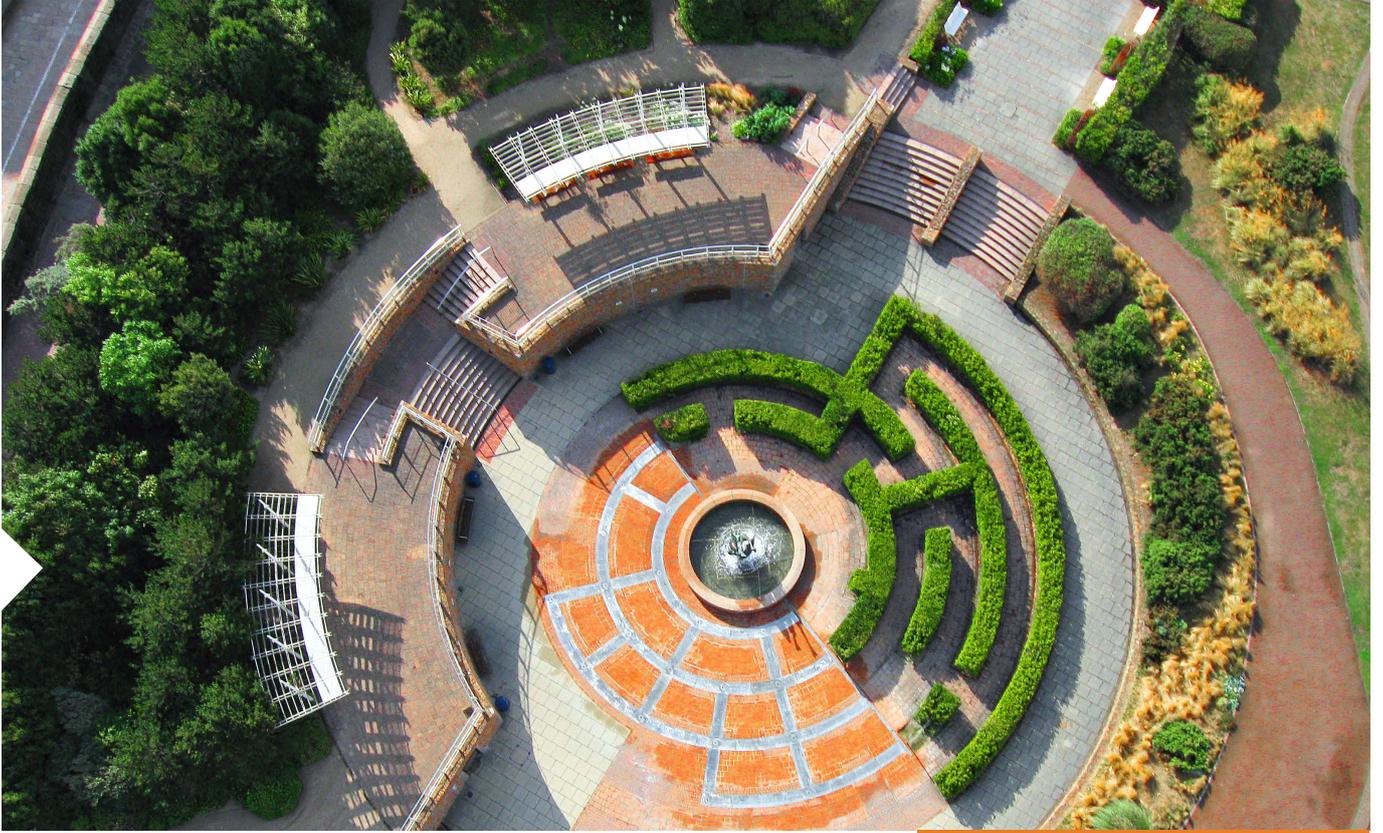


OFFICE DESCRIPTION



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ABOUT APPLEBY

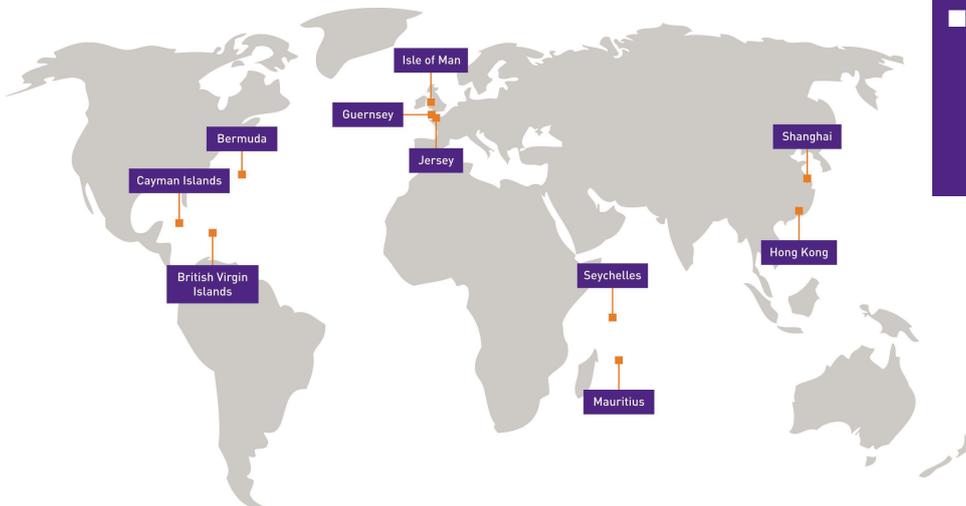
Appleby was ranked as one of the world's largest providers of offshore legal services in The Lawyer's 2016 Offshore Survey. With over 470 people, including lawyers and professional specialists, across the Group, Appleby delivers sophisticated, specialised services, primarily in the areas of Corporate, Dispute Resolution, Private Client and Trusts, Regulatory and Property. The Group advises public and private companies, financial institutions, and high net worth individuals, working with these clients and their advisers to achieve practical solutions,

A SEAMLESS OFFSHORE SERVICE

For multi-jurisdictional deals, we are able to plug into our extensive offshore network of Appleby offices, thereby providing the one-stop, seamless service that clients expect. For those jurisdictions where we do not have a presence, we leverage our local relationships to ensure that clients have access to the best lawyers in each of the jurisdictions where investment structures are required.

Our deals almost invariably cross borders, so we thrive on projects that straddle jurisdictions, and require discipline and organisation in both their management and execution, often under truncated timetables.

The Appleby network spans ten jurisdictions including several key international financial centres.



LOCAL AND GLOBAL INDUSTRY RECOGNITION

- In the last few years, Appleby has won the Custody & Fund Administration Magazine "Legal Services Provider of the Year" award for Europe and the Caribbean regions and was also awarded "Best Law Firm" at the FundDomiciles.com Service Provider awards.
- Chambers UK 2016 regards Appleby as a top ranked law firm
- Appleby named "Offshore Firm of the year" by Legal 500 UK 2015
- Global Fund Awards 2015 Funds Disputes Specialist of the year
- Appleby was named the best for Hedge Fund Disputes at the 2015 Acquisition International Awards

"A clear depth of talent and fantastic coverage of the offshore jurisdictions."

Chambers Global

ABOUT JERSEY

Jersey is one of the world's leading International Finance Centres. Reliability, political and economic stability, and a sophisticated and comprehensive infrastructure of laws have kept Jersey at the forefront of global finance for over 50 years. In addition, it is in a central time zone that covers the closing of business in India and Greater China and the opening of business in the US.

Jersey remains one of the best regulated *international finance centres*, a position that has been acknowledged by independent assessments from some of the world's leading bodies including the OECD.

Jersey is fully aligned with the highest standards of the third anti-money laundering EU Directive and was the first offshore finance centres to become a full signatory to the IOSCO Multilateral Treaty, an international benchmark for cross border co-operation between regulators.

The Jersey authorities have signed 42 international tax agreements to date, which assist in building good quality business with those countries and are also a reflection of Jersey's commitment to comply with international standards.

INDEPENDENCE

Jersey has a unique constitutional position. Although its allegiance is to the British Crown, it is not a part of the UK and is not represented in the British Houses of Parliament. The island's domestic autonomy has been preserved via charter and convention through 800 years of English history.

As a result of that unbroken constitutional position, Jersey proudly possesses its own democratically elected Parliament, which has consistently maintained responsibility for domestic affairs including fiscal matters.

Jersey's robust, modern and sophisticated legal framework is the source and foundation of Jersey's finance industry. Developments and enhancements are continually being made to ensure flexibility and attractiveness to domestic and international markets.

Jersey's world-class reputation as a leading International Finance Centre (IFC) has been endorsed by independent bodies and institutions of the highest standards, including Citywealth International Financial Centre Awards - 'International Finance Centre of the Year', European Wealthbriefing Awards - 'Best International Finance Centre' and Asia Wealthbriefing Awards - 'Best International Finance Centre'

Source: Jersey Finance (www.jerseyfinance.je)

OFFICE DESCRIPTION

APPLEBY JERSEY

Appleby has more than 85 employees in Jersey, including more than 30 lawyers. Our lawyers have been active in Jersey's finance sector since its inception, helping shape and develop the Island's financial services laws and regulations. Our clients include leading law firms, 'blue chip' financial institutions, international FTSE 250/Fortune 500 and local Jersey companies and high-net-worth individuals.

The leading legal directories have long recognised our excellent reputation in the areas of Corporate, Dispute Resolution, Property, and Private Clients and Trusts. Chambers Global and Legal 500 have consistently ranked us in the top and leading tiers for our work. Our clients have described us as being "without a shadow of a doubt one of the best in Jersey", where our lawyers are "always on top of what needs to be done" and "execute strategy well and don't waste clients' money."

"We deliver local, regional and international expertise in Jersey through a one firm approach."

OUR AREAS OF EXPERTISE

Our international legal services operate as multi-jurisdictional practice groups covering:

- Corporate
- Dispute Resolution
- Private Client & Trusts
- Property

With lawyers who have been trained around the globe and in our offshore locations, we bring a wealth of international experience and offer world class expertise in the offshore arena.

REPRESENTATIVE WORK

Corporate

Tritax

Acting as Listing sponsor to **Tritax Big Box REIT** plc in relation to its dual listing on CISX & Specialist fund market of London Stock Exchange. The first listed pure "big box" UK real estate investment trust (REIT). Providing Jersey and Guernsey legal advice regarding the public offering of securities in Tritax Big Box REIT plc with a view to admission of its shares (£200 million) on the Specialist Fund Market of the London Stock Exchange and the Official List of the Channel islands' Stock Exchange.

International Private Banking and Fiduciary Group

Appleby advised as lead counsel in the Channel Islands, Isle of Man and Cayman Islands on the complex reorganisation of offshore subsidiaries and the transfer of **deposit-taking business, investment business and fund services business** to branches of the group's offshore plc by means of a scheme and supplemental contractual assignments. In Jersey, the transaction was unique in its use of a scheme for the separation of the banking business from the bank's trust company business, which was then sold.

Stirling Square Capital

Appleby provided Jersey counsel to **Stirling Square Capital Partners** in respect of the establishment of a 3rd fund (value £300m) for this leading European mid-market private equity house including Jersey regulatory advice on the first use of the Jersey Limited liability partnership (LLP) in a regulated structure with extensive liaison and negotiation with the Jersey Financial Services Commission.

OFFICE DESCRIPTION

REPRESENTATIVE WORK

Dispute Resolution

Prince Jefri Bolkiah of Brunei

Appearing on behalf of **Prince Jefri Bolkiah of Brunei** in what is now the leading case in Jersey on the question of enforcement of foreign judgments, raising important issues including comity and enforcement of public laws of a foreign state.

Jersey Financial Services Commission

Advising on various winding up and other options available in light of the insolvency of certain companies, including a consideration of director's duties and conflicts of interest and working closely with the **Jersey Financial Services Commission**.

Jersey Financial Services Commission

Representing the co-promoter of three collective investment funds in proceedings to wind up the funds. The application, brought by the **Jersey Financial Services Commission**, was the first of its kind in Jersey.

Private Client & Trusts

Jersey Trust

Advising on the implementation of the separation of the interests of United States and United Kingdom beneficiaries of a **Jersey trust** with a view to restructuring their beneficial interests to best advantage.

Ultra High Net Worth Client

Establishing a private trust company for an **ultra-high net worth client** of Russian origin, the underlying trust company structure holding a variety of assets in numerous jurisdictions including Russia, Cyprus and the United Kingdom.

Clients - Family Benefit Trusts

Restructuring several family benefit trusts for clients to ensure their optimal tax position and to meet their strategic objectives, with one restructuring crucial in assisting with the completion of a corporate takeover.

Property

Joint Administrators

Working with the **joint administrators** of collapsed retailer Woolworths plc (in administration) on the sale of the leases of its Jersey store to the New Look fashion group and advice in relation to other Jersey property interests.

Dandara

Acting for **Dandara** in the completion of its Fourteen Gloucester Street development, a mixed-use scheme including 72 apartments and medical and dentists' premises, and in its acquisition for residential development of the site of the existing Jersey Dairy.

Leading Global Bank

Advising a **leading global bank** on the sale and leaseback of a staff accommodation block, requiring careful structuring so as to accommodate the client's occupational needs during the term of the lease.

CONTACT US



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ABOUT APPLEBY

Appleby is one of the world's leading offshore law firms. The Group has offices in the key offshore jurisdictions of Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey, Isle of Man, Jersey, Mauritius, and Seychelles, as well as a presence in the international financial centres of Hong Kong and Shanghai.

With over 470 people, including lawyers and professional specialists, across the Group, Appleby delivers sophisticated, specialised services, primarily in the areas of Corporate, Dispute Resolution, Private Client and Trusts, Regulatory and Property. The Group advises public and private companies, financial institutions, and high net worth individuals, working with these clients and their advisers to achieve practical solutions, whether in a single location or across multiple jurisdictions.