

APPLEBY eALERT

Transition Period for Compliance with the Insurance Code of Conduct Extended

The Bermuda Monetary Authority has today extended the deadline for compliance with the Insurance Code of Conduct (the “Code”) until 1 July 2011 in respect of all insurers. This extension is in recognition of the complexities involved for firms making the necessary operational adjustments to meet the enhanced requirements of the Code.

For a full overview of the Insurance Code of Conduct, and the six categories within it, please [click here](#).

For more information, please contact:



Tim Faries
Partner
Group Team Leader - Insurance
Tel: +1 441 298 3216
Email: tfaries@applebyglobal.com



Alan Bossin
Counsel
Insurance
Tel: +1 441 298 3536
Email: abossin@applebyglobal.com

Double Winner 2010
Offshore Law Firm of the Year
The Lawyer
Legal Week

This eAlert is published by APPLEBY and is not intended to be, nor should it be used as, a substitute for specific legal advice on any particular transaction or set of circumstances. It does not purport to be comprehensive or to render legal advice and is only intended to provide general information for the clients and professional contacts of Appleby as the date hereof.

Copyright © 2010 Appleby. All rights reserved.

We hope you enjoyed reading this Offshore eAlert. If you would like to submit comments or suggestions, please email us at info@applebyglobal.com.

Appleby is a member of Terralex and World Services Group. Selected parts of this newsletter are available at www.mondaq.com.

Bahrain
Bermuda
British Virgin Islands

Cayman Islands
Guernsey
Hong Kong

Isle of Man
Jersey
London

Mauritius
Seychelles
Zurich