



Reminder for Filing of Mutual Funds Annual Returns

Clients are reminded that all recognised private and professional funds and all registered public funds under British Virgin Islands law are required to complete and file an Annual Mutual Funds Return (the “Annual Return”) with the BVI Financial Services Commission (the “Commission”) on an annual basis. Annual Returns for the year ending 2009 are due and must be filed with the Commission on or before 30 June 2010. Failure to file the Annual Return may lead to enforcement action being taken by the Commission against a fund including the application of administrative penalties. For further details on the regime, please see Appleby’s earlier eAlert entitled, “British Virgin Islands Mutual Funds Annual Returns” available [here](#).

Funds and their service providers may use the Commission’s e-filing system for the preparation and submission of the Annual Return. Information about the e-filing system can be obtained from the Commission’s website by clicking [here](#).

The Annual Return can also be submitted by hard copy to the Commission. The form of Annual Return can be accessed by clicking [here](#) and the related Guidance Notes can be found [here](#).

Please contact Valerie Georges-Thomas with any questions or for assistance in completing and submitting your fund’s Annual Return.



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