

APPLEBY eALERT

Guernsey: Dual European and Asian Listings?

Guernsey companies, already the leading offshore vehicles for listing on the various markets of the [London Stock Exchange \(LSE\)](#), have been approved for listing on the [Hong Kong Stock Exchange \(HKEx\)](#).

Guernsey's total listings on the various markets of the [London Stock Exchange \(LSE\)](#) have reached almost double that of its nearest competitor jurisdictions. The ability to raise capital in Asian markets will only enhance the attractiveness of Guernsey as a domicile for both IPO vehicles and also for listed investment vehicles.

There are a number of high profile companies seeking both a London and Hong Kong listing with a view to being able to raise much larger sums of money by accessing different pools of capital. These types of fund raisings spanning two of the major public markets may prove to be the preferred model for future capital raisings. Barney Lee, head of corporate and commercial in Appleby's Guernsey office: "As well as London, Guernsey vehicles are listed on exchanges all over the world from New York to Amsterdam to Australia to Johannesburg to Toronto. A Hong Kong listing for a Guernsey company is important to enable access to Asian markets. In fact, we've already had a number of discussions with clients who have expressed an interest."

The flexibility, speed to market and lack of regulatory red tape for a Guernsey company carrying out an IPO are just some of the reasons Guernsey companies have proven popular. Investors who haven't already invested in a Guernsey company need only look at the numbers of listed companies across the world's exchanges to obtain comfort. Appleby's global capital markets team has experience advising offshore companies on their listings on all of the world's major exchanges as well as the listing of notes, bonds and other instruments.

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