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The year for Appleby as the Official Law Firm of the 2017 America's Cup

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In 2017 the winner of the oldest trophy in international sport will be decided and the world will experience the greatest race on water in the 35th America's Cup.

Leading offshore law firm Appleby was announced as the Official Law Firm of the 2017 America's Cup back in 2014 and have been providing the America's Cup Event Authority, the organisers of the 35th America's Cup, with a range of legal services ahead of the events due to take place in Bermuda this year.

To celebrate the global partnership, Appleby is finalising plans to bring the America's Cup experience to its clients and communities in each of its ten locations. The plan includes aligning each office's local corporate social responsibility strategy to their America's Cup sponsorship by building on existing relationships and establishing new relationships with local community partners. Key clients of Appleby can also look forward to experiencing the America's Cup in their home locations at a series of exciting America's Cup themed events over the next few months.

Racing begins 26 May 2017, with the Louis Vuitton America's Cup Qualifiers, followed by the Louis Vuitton America's Cup Challenger Playoffs from 4 June 2017. Finally, one team will be left as the official Challenger, taking on ORACLE TEAM USA in the America's Cup Match presented by Louis Vuitton, starting on 17 June 2017.

For the 35th America's Cup each team will be racing in America's Cup Class (ACC) hydrofoiling boats which are 15-metres long (nearly 50-feet) and are built to a design rule, but that rule allows designers and engineers to express their creativity in their designs. The month-long races are due to end 27 June 2017.

Appleby Bermuda Managing Partner, Tim Faries commented: "It is an incredible honour for Appleby to be partnering with the America's Cup in delivering this seminal event to Bermuda. I am also delighted that we will be able to share the America's Cup atmosphere and excitement

Locations

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Experts Involved




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A New Chapter in Directors' Liability: Weaving v Peterson & Ekstrom Overturned on Appeal

Weaving Macro Fixed Income Fund Limited (In Liquidation) (Fund) was a Cayman Islands hedge fund which collapsed when it emerged that its biggest trading position was, in fact, fictitious. The red flag missed by the board was that the counterparty to that trade was an entity controlled by the fund's manager.

Time is Running Out for Your Exempt Fund

The clock is ticking for exempted investment funds set up under the old legislative regime, which face an October 3 deadline to be reclassified under legislation enacted in 2013.

Undue influence an important consideration for lenders

The recent Isle of Man High Court of Justice decision in Future Loans Limited v Julie Ann Porter and Daniel Luigi Gianquitto has highlighted the importance for lenders in the Isle of Man to consider the issue of undue influence when offering a loan jointly to partners.

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